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Boyaa Interactive International Limited

博雅互動國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0434)

PROFIT WARNING SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by Boyaa Interactive International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 18 November 2020 (“**Announcement**”). Unless otherwise defined or the context otherwise requires, capitalized terms used in this announcement shall have the same meaning as defined in the Announcement.

The Board wishes to further announce that despite the increase in the Group’s revenue for the nine months ended 30 September 2020 as compared to the same period in 2019, the Group’s loss attributable to owners of the Company for the nine months ended 30 September 2020 is expected to be approximately RMB 8.2 million to RMB 16.4 million (representing a decrease of approximately 110% to 120% as compared to that the Group’s profit attributable to owners of the Company for the nine months ended 30 September 2019) which is mainly due to the decrease in the Group’s fair value of financial assets such as equity investment partnerships due to the economic downturn and market factors caused by the COVID-19 Pandemic. Excluding the one-off non-operating impact of the change in fair value of our financial assets, such as equity investment partnerships, the profit attributable to owners of the Company for the nine months ended 30 September 2020 is expected to increase by approximately 10% to 20% as compared to that for the nine months ended 30 September 2019, which is mainly attributable to the increase in revenue.

The information contained in this announcement is based only on the preliminary assessment by the management of the Company with reference to the information currently available, including the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2020, and is not based on any information or figures which have been audited, confirmed or reviewed by the Company's independent auditors and would require further discussion with the audit committee of the Company. As at the date of this announcement, the consolidated results of the Group for the nine months ended 30 September 2020 have not yet been finalized.

The third quarterly results announcement of the Group for the nine months ended 30 September 2020 is expected to be published on or about 26 November 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Boyaa Interactive International Limited
DAI Zhikang
Chairman and Executive Director

Hong Kong, 23 November 2020

As at the date of this announcement, the executive directors are Mr. DAI Zhikang and Ms. TAO Ying; the independent non-executive directors are Mr. CHEUNG Ngai Lam, Mr. CHOI Hon Keung Simon and Mr. Kong Fanwei.