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Boyaa Interactive International Limited

博雅互動國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0434)

UPDATE ON EMPLOYEE’S CASE

This announcement is made by the Board pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 1 September 2019 in relation to, inter alia, the Incident and the Case, dated 4 September 2019 in relation to the establishment of the Independent Investigation Committee, dated 13 December 2019 in relation to the commencement of the Trial, dated 3 January 2020 in relation to the judgment of the Trial Court, which held the former Employees guilty, dated 6 January 2020 in relation to the appeal application by one of the former Employees, dated 9 November 2020 in relation to the Appeal Hearing, dated 3 September 2021 in relation to the decision on the Appeal Hearing to quash the Judgment and remanded for the Retrial, dated 30 November 2021 in relation to the commencement of the Retrial, dated 24 March 2022 in relation to the Retrial Judgment, dated 29 March 2022 in relation to the appeal made against the Retrial Judgment, dated 28 July 2022 in relation to the rehearing of the Retrial, dated 5 December 2022 in relation to the Second Instance Ruling and dated 9 December 2022 in relation to the withdrawal of the Enforcement Sum (the “**Announcements**”). Unless the context otherwise requires, the capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Board wishes to inform the Shareholders and potential investors of the Company that, on 13 January 2023, as informed by the PRC Legal Advisers of the Company, to the best of their knowledge after making reasonable enquiries, some of the former Employees had filed a petition to the court against the Retrial Judgment and the Second Instance Ruling for a filing and a retrial. At the same time, after the discussion between the Company and the PRC Legal Advisers, in order to safeguard the interests of the Company and the Shareholders, the PRC Legal Advisers had filed a petition on behalf of the Company, as a non-party stakeholder to the Case, requesting the court (i) to quash the Retrial Judgment and the Second Instance Ruling and to order a filing and a retrial of the Case; and (ii) to apply the appropriate PRC laws and regulations in determining the amount involved in the Case and to return to the Company the legitimate revenue which has been withdrawn.

The Company will continue to discuss with its PRC Legal Advisers as to the next step forward in relation to the Second Instance Ruling, the Enforcement and the petition to protect the interests of the Company and the Shareholders.

The Company will keep the Shareholders and potential investors of the Company informed of any material development in connection with the Case as and when appropriate pursuant to the requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Boyaa Interactive International Limited
DAI Zhikang
Chairman and Executive Director

Hong Kong, 13 January 2023

As at the date of this announcement, the executive directors of the Company are Mr. DAI Zhikang and Ms. TAO Ying; the independent non-executive directors of the Company are Mr. CHEUNG Ngai Lam, Mr. CHOI Hon Keung Simon and Mr. KONG Fanwei.