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Boyaa Interactive International Limited

博雅互動國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0434)

**VOLUNTARY ANNOUNCEMENT
INVESTMENT IN UTXO FUND AND
STRATEGIC COOPERATION IN THE BITCOIN ECOSYSTEM**

This announcement is made by Boyaa Interactive International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping the shareholders of the Company (the “**Shareholders**”) and the potential investors informed of the latest development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of the Company announces that the Group had recently entered into a subscription agreement with UTXO Venture, LLC (“**UTXO Venture**”) for the investment in UTXO Bitcoin Ecosystem Fund 1 LP (“**UTXO Fund**”) for an aggregate amount of USD1,000,000 (the “**Investment**”). UTXO Venture is the general partner of UTXO Fund. Further to the investment in the UTXO Fund, the Group will concurrently and strategically cooperate with BTC Inc. in the field of Bitcoin ecosystem (the “**Cooperation**”).

UTXO Venture is the wholly-owned subsidiary of UTXO Management LLC (“**UTXO Management**”), which in turn is the asset management partner of BTC Inc., a Bitcoin ecosystem media and research institution. BTC Inc. is the parent company of BTC Media, Bitcoin Magazine and the Bitcoin Conference.

According to the information provided by UTXO Fund, UTXO Fund is focused primarily on the emerging Bitcoin ecosystem, from consumer to institutional use cases. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, UTXO Fund and UTXO Venture and their respective ultimate beneficial owners are independent third parties and are not connected with the Company or its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)). The Investment does not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

UTXO Management has invested in more than 50 investment projects related to blockchain technology, including but not limited to:

Borrowing and lending protocol on Bitcoin – Liquidium

Inscribing on Bitcoin – OrdinalsBot

Bitcoin Layer 2 solution – Botanix and BOB

Bitcoin native custody solution with regulated insurance – Anchorwatch

Wallet for trading Bitcoin-native assets – Oyl

Decentralized compute protocol – QED

Bitcoin-native asset – Arch Network

The Board is of the view that the Investment and the Cooperation will further promote the Group’s business development and layout in the Web3 industry, and show that the Group will deepen its presence in the Web3 industry and leverage the Group’s extensive experience in the web games industry and the favourable policy on Web3 in Hong Kong to build a pure and leading Web3 listed company.

By order of the Board

Boyaa Interactive International Limited

DAI Zhikang

Chairman and Executive Director

Hong Kong, 16 July 2024

As at the date of this announcement, the executive directors of the Company are Mr. DAI Zhikang and Ms. TAO Ying; the independent non-executive directors of the Company are Mr. CHEUNG Ngai Lam, Mr. CHOI Hon Keung Simon and Mr. MA Jingchun.