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Boyaa Interactive International Limited

博雅互動國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0434)

VOLUNTARY ANNOUNCEMENT
INVESTMENT IN WEB3 ASSET MANAGEMENT PLATFORM
BOUNCEBIT

This announcement is made by Boyaa Interactive International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping shareholders of the Company and potential investors informed of the latest development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that the Group has entered into an investment agreement with BounceBit Limited (the “**BounceBit**”) this year to invest in the Web3 asset management platform BounceBit (the “**BounceBit Platform**”), and has completed the capital contribution (the “**Investment**”). The Company was notified by BounceBit recently that the Investment of the Company had been converted into 4,200,000 BB tokens.

BounceBit is a company incorporated in the British Virgin Islands with limited liability. To the best knowledge, information and belief of the Directors after making all reasonable enquiries, BounceBit and its ultimate beneficial owner are both independent third parties and are not connected to the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The Investment does not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

The BounceBit Platform launched the world's first Bitcoin (BTC) staking public chain and CeDeFi infrastructure and introduced the innovative Liquidity Custody Token (LCT). Through CeDeFi, an innovative financial model which combines centralisation and decentralisation, the BounceBit Platform is dedicated to unlocking the full network value of Bitcoin (BTC). The BounceBit Platform has successfully been selected for the Hong Kong Cyberport Incubation Programme. The Group will collaborate strategically with BounceBit to actively explore the appreciation of Bitcoin (BTC) and other related businesses, and to jointly build the CeDeFi ecosystem.

The BB token is the governance token of the BounceBit Platform, primarily used for the governance of the BounceBit public chain, security maintenance, and value capture in CeDeFi. The BB token was launched in May 2024 and issued on Binance. As of the date of this announcement, the market capitalisation of the BB token is approximately US\$173 million, with a fully diluted market capitalisation of approximately US\$760 million. The 4,200,000 BB tokens held by the Group have a market value of approximately US\$1.5032 million and will be unlocked in a linear manner over a period of twenty months starting from May 2025.

The lead investors of the BounceBit project are Blockchain Capital and Breyer Capital, with participation from co-investors including the Group, Binance Labs, NGC Ventures, OKX Ventures, etc..

The Board is of the view that the Investment will further promote the Group's business development and layout in the Web3 field. It also demonstrates the Group's commitment to deepening its focus in the Web3 field, leveraging its extensive experience in the internet gaming industry and the favorable opportunities brought by new Web3 policies of Hong Kong, and establishing the Company as a pure, leading Web3 listed company.

By order of the Board
Boyaa Interactive International Limited
DAI Zhikang
Chairman and Executive Director

Hong Kong, 10 December 2024

As at the date of this announcement, the executive directors of the Company are Mr. DAI Zhikang and Ms. TAO Ying; the independent non-executive directors of the Company are Mr. CHEUNG Ngai Lam, Mr. CHOI Hon Keung Simon and Mr. MA Jingchun.