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## **Boyaa Interactive International Limited**

**博雅互動國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0434)**

### **VOLUNTARY ANNOUNCEMENT FURTHER INVESTMENT IN THE WEB3 TRACK PROJECT – MTT ESPORTS**

This announcement is made by Boyaa Interactive International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping shareholders of the Company and potential investors informed of the latest development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on 17 February 2025, the Company had entered into a token subscription warrant with MTT ESports Limited (the “**MTT ESports**”), pursuant to which the Company will further invest in MTT ESports at a consideration of 4,180,749 units of Tether (USDT) (which is equivalent to a total value of approximately US\$4,180,749 based on the market price of Tether on the day immediately before the date of this announcement) (the “**Second Investment**”). Upon completion of the Second Investment, the Group will acquire 10% of the number of total MTT tokens (the “**MTT Token**”) issued, equivalent to 210 million units of MTT Tokens. It is expected that the acquired MTT Tokens will be unlocked linearly starting from January 2026 and will be fully unlocked within approximately 48 months.

Aggregated with the Group’s investment (the “**First Investment**”) in MTT ESports pursuant to a subscription agreement entered into between the Group and MTT ESports on 17 September 2024 at a consideration of 100 units of Bitcoin (BTC), upon the completion of the Second Investment, the total value of the Group’s investment in MTT ESports will amount to approximately US\$10 million\*.

As at the date of this announcement, the Company owns as to 25% of the equity interests in MTT ESports. MTT ESports is not a subsidiary of the Company and its financial results will not be consolidated in the financial statements of the Group. To the best knowledge, information and belief of the Directors after making all reasonable enquiries, save as disclosed above, the ultimate beneficial owner(s) of MTT ESports are independent third parties (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) and are not connected to the Company and its connected persons.

MTT ESports is a company incorporated in the British Virgin Islands with limited liability. It is principally engaged in the development and operation of Web3 infrastructure and Web3 games. It develops and owns the MTT Sports Platform and MTT Network.

MTT Sports Platform is an Esports application that supports both PC and mobile devices which has been launched on the market in 2024, with the aim to create a world-class brand of competitive events. MTT Sports Platform allows gamers to participate for free, enabling them to enjoy a high-quality competitive event experience without any financial investment, thereby allowing more users to participate in the competition in a healthy way. With its unique creative design and robust technical capabilities, the MTT Sports Platform has gained recognition from significant number of users during a short period of time through independent research and development as well as refined operations. As at the date of this announcement, MTT Sports Platform has accumulated over 500,000 registered users across over 20 countries and regions, including Southeast Asia, Europe, and Latin America, etc..

MTT Network is a high-performance Cosmos ecological blockchain, compatible with EVM (a virtual machine running on the Ethereum blockchain, which can execute smart contracts written in Solidity or other programming languages). MTT Network serves as the foundation of MTT Sports Platform. It enhances the competitiveness, fairness, and security of the tournaments. MTT Sports Platform is the first tournament application of MTT Network.

MTT Token is the governance token of the MTT Network blockchain, primarily serving to drive the operations, the governance and ecosystem value capture of the MTT Network. MTT Token was launched on the Ethereum in April 2024 and subsequently mapped (a process where the value or information of a token from one blockchain is transferred to another blockchain, enabling its use and trading on the new blockchain, referred to as “**mapping**”) back to the MTT Network. The total issuance cap of MTT Token is 2.1 billion units, and there were approximately 40 million units being circulated on the MTT Sports Platform as at the date of this announcement.

The Board is of the view that MTT Sports Platform is highly complementary to our Group's traditional gaming business and holds significant growth potential in the future. Through investments in MTT Esports, the Group hopes to deepen its strategic positioning in the Web3 gaming industry and enhance the future asset value of the Group.

The Board is of the view that the Second Investment will further promote the Group's business development and layout in the Web3 industry, and show that the Group will deepen its presence in the Web3 industry and leverage the Group's extensive experience in the web games industry and the favourable policy on Web3 in Hong Kong to build a pure and leading Web3 listed company.

The First Investment and the Second Investment are aggregated pursuant to Rule 14.22 of the Listing Rules as if they were one transaction as they were entered into with the same party and completed within a 12-month period. As all the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) in respect of the First Investment and the Second Investment (whether on a standalone basis or aggregated) are less than 5%, the First Investment and the Second Investment do not constitute any notifiable transaction under Chapter 14 of the Listing Rules.

By order of the Board  
**Boyaa Interactive International Limited**  
**DAI Zhikang**  
*Chairman and Executive Director*

Hong Kong, 17 February 2025

*As at the date of this announcement, the executive directors of the Company are Mr. DAI Zhikang and Ms. TAO Ying; the independent non-executive directors of the Company are Mr. CHEUNG Ngai Lam, Mr. CHOI Hon Keung Simon and Mr. MA Jingchun.*

\* *The calculation of "the total value of the Group's investment in MTT ESports will amount to approximately US\$10 million" includes the total value of 4,180,749 units of Tether of approximately US\$4,180,749 under the Second Investment and the total value of 100 units of Bitcoin of approximately US\$5,819,251 under the First Investment. For details of the First Investment, please refer to the announcement of the Company published on 17 September 2024 titled "Voluntary Announcement Investment in a Web3 Track Project – MTT ESports".*